

IMPORTANT NOTICE

IMPLEMENTATION OF CONTINUOUS CLEARING AND SETTLEMENT IN CTS

Dear Customer,

We wish to inform you that, as per the Reserve Bank of India (RBI) circular No. RBI/2025-26/73 CO.DPSS.RLPD.No.S536/04-07-001/2025-2026 dated August 13, 2025, a new mechanism titled **Continuous Clearing and Settlement on Realisation** will be introduced in the **Cheque Truncation System (CTS)** w.e.f. **October 4, 2025**.

REVISED CTS CLEARING TIMINGS

A. OUTWARD CLEARING (Cheques drawn on other Banks presented by The Nainital Bank Ltd customers) presentation timings: **10:00 AM to 04:00 PM**.

B. INWARD CLEARING (Cheques drawn on The Nainital Bank Ltd presented by Other Banks) processing timings: **10:00 AM to 07:00 PM**.

C. Same day realization of funds subject to positive confirmation

.Customers are requested to:

- Take note of these changes and plan your cheque-related transactions accordingly.
- Maintain adequate balance in your account **at the time of cheque issuance** to avoid dishonour due to real-time settlement.
- Use **Positive Pay Confirmation** facility for cheques of **Rs. 50,000.00 and above**, to avoid cheque related frauds.

This change is part of RBI's initiative to improve speed and efficiency in cheque processing. We appreciate your cooperation and understanding during this transition.